

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: LAVAJA, RUSSELL J.
LAVAJA, SUSAN M.

§ Case No. 10-00373

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on January 07, 2010. The undersigned trustee was appointed on January 07, 2010.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 18,000.33

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>75.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>17,925.33</u>

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 05/02/2011 and the deadline for filing governmental claims was 05/02/2011. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,550.02. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,550.02, for a total compensation of \$2,550.02.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$95.44, for total expenses of \$95.44.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/26/2012 By: /s/JOSEPH R. VOILAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 10-00373
Case Name: LAVAJA, RUSSELL J.
LAVAJA, SUSAN M.

Trustee: (330380) JOSEPH R. VOILAND
Filed (f) or Converted (c): 01/07/10 (f)
§341(a) Meeting Date: 02/01/10
Claims Bar Date: 05/02/11

Period Ending: 02/26/12

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	real estate - 6N724 Mallard Lake, St. Charles	600,000.00	0.00	DA	0.00	FA
2	Cash	100.00	0.00	DA	0.00	FA
3	checking acct. - Chase	1,000.00	0.00	DA	0.00	FA
4	checking acct - 5th3rd Bank	1,000.00	0.00	DA	0.00	FA
5	household goods	2,500.00	0.00	DA	0.00	FA
6	wearing apparel	1,200.00	0.00	DA	0.00	FA
7	Wedding Ring	300.00	0.00	DA	0.00	FA
8	life insurance	0.00	0.00	DA	0.00	FA
9	IRA (2)	70,000.00	0.00		18,000.00	FA
10	US Processing and Steel, Inc.	1.00	0.00	DA	0.00	FA
11	2007 VW Passat (lease)	18,000.00	6,000.00	DA	0.00	FA
12	2009 VW EOS	27,000.00	0.00	DA	0.00	FA
13	2002 Ford Explorer	1,975.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.33	Unknown
14	Assets Totals (Excluding unknown values)	\$723,076.00	\$6,000.00		\$18,000.33	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): September 15, 2011

Current Projected Date Of Final Report (TFR): March 15, 2012

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-00373 -RG
Case Name: LAVAJA, RUSSELL J.
LAVAJA, SUSAN M.
Taxpayer ID No: *****4020
For Period Ending: 02/26/12

Trustee Name: JOSEPH R. VOILAND
Bank Name: The Bank of New York Mellon
Account Number / CD #: *****5265 Money Market Account

Blanket Bond (per case limit): \$ 50,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/04/11	9	Susan M. Lavaja	one half of settlement proceeds per order of 8/18/2011 DEPOSIT CHECK #6991	1129-000	9,000.00		9,000.00
10/31/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		9,000.06
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	8,975.06
11/30/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.07		8,975.13
11/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	8,950.13
12/20/11	9	Susan Lavaja	settlement proceeds	1129-000	6,000.00		14,950.13
12/29/11	9	Susan Lavaja	final payment DEPOSIT CHECK #6995	1129-000	3,000.00		17,950.13
12/30/11	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.09		17,950.22
12/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	17,925.22
01/25/12	INT	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		17,925.33
01/25/12		Transfer to Acct #*****4489	Bank Funds Transfer	9999-000		17,925.33	0.00

COLUMN TOTALS	18,000.33	18,000.33	0.00
Less: Bank Transfers/CD's	0.00	17,925.33	
Subtotal	18,000.33	75.00	
Less: Payments to Debtors		0.00	
Net	18,000.33	75.00	

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-00373 -RG
Case Name: LAVAJA, RUSSELL J.
LAVAJA, SUSAN M.
Taxpayer ID No: *****4020
For Period Ending: 02/26/12

Trustee Name: JOSEPH R. VOILAND
Bank Name: Congressional Bank
Account Number / CD #: *****4489 Checking Account

Blanket Bond (per case limit): \$ 50,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/25/12		Transfer from Acct #*****5265	Bank Funds Transfer	9999-000	17,925.33		17,925.33

COLUMN TOTALS	17,925.33	0.00	17,925.33
Less: Bank Transfers/CD's	17,925.33	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Money Market Account - *****5265	18,000.33	75.00	0.00
Checking Account - *****4489	0.00	0.00	17,925.33
	18,000.33	75.00	17,925.33
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 17,925.33 0.00

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-00373

Case Name: LAVAJA, RUSSELL J.

Trustee Name: JOSEPH R. VOILAND

Balance on hand: \$ 17,925.33

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 17,925.33

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH R. VOILAND	2,550.02	0.00	2,550.02
Trustee, Expenses - JOSEPH R. VOILAND	95.44	0.00	95.44

Total to be paid for chapter 7 administration expenses: \$ 2,645.46

Remaining balance: \$ 15,279.87

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 15,279.87

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 15,279.87

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

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Timely claims of general (unsecured) creditors totaling \$ 55,829.12 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 28.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	9,752.81	0.00	2,768.42
2	American Info Source, LP	20,773.62	0.00	5,896.78
3	Chase Bank USA, NA	2,798.47	0.00	794.37
5	FIA Card Services, NA/Bank of America	20,504.22	0.00	5,820.30

Total to be paid for timely general unsecured claims: \$ 15,279.87
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00